

**GUERNSEY SPORTS
COMMISSION LBG**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

31 DECEMBER 2023

Commissioners: **G P Chester**
 J D J Frith
 J R Ravenscroft
 A K Cameron
 D M Piesing
 S R Geall
 R A Hutchinson
 P J Stahelin

Trustees: **S A Farnon**
 M P Leadbeater
 R J Martel
 H J R Soulsby

Secretary: **S R Geall**

Registered Office: **The Coach House**
 Beau Sejour
 Amherst
 St Peter Port

Company Registration: **41617**

Notice of meeting

Notice is hereby given that the twentieth annual general meeting of the company will be held at Ravenscroft Offices on _____ for the following purposes:

1. To receive the commissioners' report and financial statements for the year ended 31st December 2023
2. To elect the commissioners.
3. To appoint auditors and fix their remuneration.
4. To transact any other ordinary business of the company.

By order of the Board

S R Geall
Secretary

GUERNSEY SPORTS COMMISSION LBG

PAGE 3

(A company limited by guarantee and having a share capital)

REPORT OF THE COMMISSIONERS

The Commissioners submit their report and the audited financial statements of the company, which is incorporated in Guernsey, for the year ended 31st December 2023.

COMMISSIONERS' RESPONSIBILITIES STATEMENT

The Commissioners are responsible for preparing financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and are in accordance with applicable laws. In preparing those financial statements the commissioners are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Commissioners are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements have been properly prepared in accordance with the Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Commissioners are aware, there is no relevant audit information of which the company's auditor is unaware, having taken all the steps the commissioners ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

PRINCIPAL ACTIVITY

The principal activity of the company is to promote and support a healthy, active and successful sporting community through improved investment in sporting and recreational activities in the island.

RESULTS AND DIVIDENDS

The results of the company for the year are set out in detail on page 8.

The Commissioners have not paid any interim dividends during the year and do not intend to recommend a final dividend.

GUERNSEY SPORTS COMMISSION LBG
(A company limited by guarantee and having a share capital)

PAGE 4

REPORT OF THE COMMISSIONERS (Continued)

COMMISSIONERS

The Commissioners of the company during the year and to the date of this report were:

P J Stahelin
J R Ravenscroft
A K Cameron
D M Piesing
J D J Frith
S R Geall
R A Hutchinson
N M Keys (resigned 26 April 2024)
G P Chester

INDEPENDENT AUDITOR

A resolution to re-appoint BDO Limited as auditor will be proposed at the Annual General Meeting.

APPROVED BY THE COMMISSIONERS



J R RAVENSCROFT



R A HUTCHINSON

26 April

2024

GUERNSEY SPORTS COMMISSION LBG**PAGE 9****(A company limited by guarantee and having a share capital)****Statement of Financial Affairs
For the year ended 31 December 2023**

<i>Notes</i>	2023 Non Restricted Funds	2022 Non restricted Funds
	£	£
Income		
States Funding	436,674	227,400
Donations	320,092	229,945
PE in Schools	225,339	212,200
Active 8	85,000	319,316
Sundry Income	7,827	5,319
	<hr/>	<hr/>
Total Income	1,074,932	994,180
	<hr/>	<hr/>
Expenditure		
Sports Development Funding	38,452	41,301
Specific Sports Development Officer Costs	81,600	81,600
Salaries, Social Security & Pensions	748,625	689,730
Performance Programme	22,000	27,000
Performance Programme Equipment	2,976	1,575
Active 8	73,116	91,237
Expensed Sports Equipment	8,342	10,908
Printing, Publications, Website & Promotion	1,523	525
Motor Expenses	1,556	7,792
PE in schools	30,723	36,729
Sporting Achievement Awards	4,999	4,694
Community Sports Projects	59,888	19,858
Office Expenses	23,168	23,633
	<hr/>	<hr/>
Total Expenses	1,096,968	1,036,582
	<hr/>	<hr/>
(Deficit)/Surplus of Income over Expenditure for the Year	(22,036)	(42,402)
	<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains and losses other than the deficit for the year and consequently a separate Statement of Total Comprehensive Income has not been prepared.

There have been no transactions with shareholders during the year other than the deficit for the year and consequently a separate Statement of Changes in Equity has not been prepared.