

**GUERNSEY SPORTS  
COMMISSION LBG**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**31 DECEMBER 2024**

**GUERNSEY SPORTS COMMISSION LBG**  
**(A company limited by guarantee and having a share capital)**

**Commissioners:** G P Chester  
J D J Frith  
J R Ravenscroft  
A K Cameron  
D M Piesing  
S R Geall  
R A Hutchinson  
P J Stahelin

**Trustees:** S A Farnon  
M P Leadbeater  
R J Martel  
H J R Soulsby

**Secretary:** S R Geall

**Registered Office:** The Coach House  
Beau Sejour  
Amherst  
St Peter Port

**Company Registration:** 41617

**GUERNSEY SPORTS COMMISSION LBG**  
**(A company limited by guarantee and having a share capital)**

**Statement of Financial Affairs**  
**For the year ended 31 December 2024**

		2024	2023
		Non Restricted	Non restricted
	Notes	Funds	Funds
		£	£
<b>Income</b>			
States Funding	2	227,800	436,674
Donations		314,491	320,092
PE in Schools	2	249,070	225,339
Active 8		216,667	85,000
Sundry Income		2,374	7,827
<b>Total Income</b>		<b>1,010,402</b>	<b>1,074,932</b>
<b>Expenditure</b>			
Sports Development Funding		44,563	38,452
Specific Sports Development Officer Costs		76,666	81,600
Salaries, Social Security & Pensions		670,739	748,625
Performance Programme		22,000	22,000
Performance Programme Equipment		-	2,976
Active 8		53,826	73,116
Expensed Sports Equipment		13,692	8,342
Printing, Publications, Website & Promotion		1,134	1,523
Motor Expenses		2,109	1,556
PE in schools		23,503	30,723
Sporting Achievement Awards		7,635	4,999
Community Sports Projects		45,599	59,888
Office Expenses		5,441	23,168
<b>Total Expenses</b>		<b>966,907</b>	<b>1,096,968</b>
<b>Surplus/(Deficit) of Income over Expenditure for the Year</b>	6	<b>43,495</b>	<b>(22,036)</b>

The company has no recognised gains and losses other than the surplus for the year and consequently a separate Statement of Total Comprehensive Income has not been prepared.

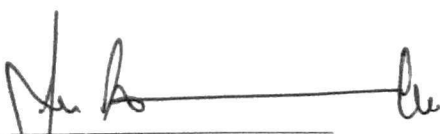
There have been no transactions with shareholders during the year other than the surplus for the year and consequently a separate Statement of Changes in Equity has not been prepared.

**GUERNSEY SPORTS COMMISSION LBG**  
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**Balance Sheet**  
**At 31 December 2024**

	Notes	2024	2023
		£	£
<b>Tangible Fixed Asset</b>			
Minibus	4	1	1
<b>Current Assets</b>			
Debtors		-	1,450
Bank Balances		408,820	397,164
		<u>408,820</u>	<u>398,614</u>
<b>Liabilities – Amounts Falling Due Within One Year</b>			
Sundry Creditors & Accruals		12,163	20,452
Sponsorship Received in Advance		-	25,000
		<u>12,163</u>	<u>45,452</u>
<b>Net Current Assets</b>		<u>396,657</u>	<u>353,162</u>
<b>Total Assets less Current Liabilities</b>		<u><u>396,658</u></u>	<u><u>353,163</u></u>
<i>Financed by:</i>			
<b>Shareholders' Funds</b>			
Share Capital	5	4	4
Reserves			
- Unrestricted	6/8	396,654	353,159
		<u>396,658</u>	<u>353,163</u>

The financial statements on pages 9 to 16 were approved and authorised for issue by the Commissioners on 2 July 2025

  
 J R RAVENSCROFT  
 Commissioner

  
 R A HUTCHINSON  
 Commissioner

**GUERNSEY SPORTS COMMISSION LBG**  
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**Cash Flow Statement**  
**For the year ended 31 December 2024**

	2024	2023
	£	£
<b>Operating Activities</b>		
Surplus/(Deficit) of Income over Expenditure for the Year	43,495	(22,306)
<i>Other Reconciling Items:</i>		
Movement on Sponsorship Received in Advance	(25,000)	16,100
Movement on Debtors	1,450	3,800
Movement on Sundry Creditors & Accruals	(8,289)	(55,392)
	<hr/>	<hr/>
<b>Net Cash inflow/(outflow) from Operating Activities</b>	<b>11,656</b>	<b>(57,528)</b>
	<hr/>	<hr/>
 <b>Increase/(Decrease) in Cash</b>	 <b>11,656</b>	 <b>(57,528)</b>
 <b>Cash Balances at 1 January 2024</b>	 <b>397,164</b>	 <b>454,692</b>
	<hr/>	<hr/>
<b>Cash Balances at 31 December 2024</b>	<b>408,820</b>	<b>397,164</b>
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**GUERNSEY SPORTS COMMISSION LBG**  
**(A company limited by guarantee and having a share capital)**

**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**6. Reserves**

	Non-restricted (note 8) £
Balance at 1 January 2024	353,159
Surplus of income over expenditure for the year	43,495
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Balance at 31 December 2024	<b>396,654</b>
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**7. States of Guernsey Monies Held In Escrow**

	The Island Games Travel Fund	The Sports Guernsey Fund	Total
	£	£	£
Balance at 1 January 2024	212,264	1,536	213,800
Donations/Grants Received	40,000	-	40,000
Grants/Expenses Paid	-	(35)	(35)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2024	<b>252,264</b>	<b>1,501</b>	<b>253,765</b>
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These amounts are not included in the Company's financial statements as these funds are retained by Guernsey Sports Commission LBG ("the Commission") on behalf of the States of Guernsey ("the States"), but it does not have legal title. Both these Funds are administered by the Commission but can only be used for specific purposes laid down by the States, and any payment of monies from these Funds is made by the Commission on the States' behalf. Any unspent balances of The Sports Guernsey Fund are returned annually to the Committee for Economic Development. At the request of the Committee for Economic Development the unspent balance at the end of 2024 has been carried forward to 2025 to meet that year's funding. The Island Games and Commonwealth Games Travel Fund is contributed to annually by the Committee for Education, Sport and Culture to assist competitors with travel to the biennial Island Games and the Commonwealth Games and they have divested the authority to approve travel expenses incurred by The Island Games Association and the Guernsey Commonwealth Games Association to the Commission.

**GUERNSEY SPORTS COMMISSION LBG**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**8. Reserves – Unrestricted**

Designated Funds represent monies received from sponsors, individuals and the States of Guernsey but where the criteria and purpose are set by Guernsey Sports Commission LBG or in consultation with the individual sponsors.

**DESIGNATED/UNDESIGNATED FUNDS**

	The Sports Development Fund	The PE in Schools Fund	The Under 18 Fund	The Active 8 Programme	Undesignated Fund	Total
	£	£	£	£	£	£
<b>Balance at 1 January 2024</b>	3,630	-	10,607	-	338,922	353,159
Donations/Grants/Sponsorship	106,000	249,070	-	216,667	436,291	1,008,028
Other Income	-	-	-	-	2,374	2,374
Sports Development Grants Paid/Payable	(44,563)	-	-	-	-	(44,563)
Specific Development Officers	(173,375)	-	-	-	-	(173,375)
Other Expenses Paid/Payable	-	(306,347)	-	(237,432)	(205,190)	(748,969)
Transfers (from)/to other Funds*	111,017	57,277	-	20,765	(189,059)	-
<b>Balance at 31 December 2024</b>	<b>2,709</b>	<b>-</b>	<b>10,607</b>	<b>-</b>	<b>383,338</b>	<b>396,654</b>

Unrestricted funds are split into either an undesignated fund or designated sub-funds. Per paragraph 325 of the SORP "Accounting and Reporting by Charities" (2005): 'Where a charity has earmarked part of its unrestricted funds for a particular future purpose, this intention to expend funds in the future is not recognized as a provision for a liability in the accounts. Such earmarked amounts may be recorded by setting up a designated fund. As such, the balances held in these designated sub-funds as at 31 December 2024 represent the total amount deemed to be allocated to be spent on these projects in the following year. \*When a particular project, within a designated sub-fund, has come to an end, any unused project funds will be transferred, at the discretion of the Commissioners, to other Funds for the specified use of that Fund. No such transfer took place during 2024.